

# COLORADO STATE SENATE

MAJORITY OFFICE



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## ***New laws: Businesses raising capital, schools sharing resources*** ***Governor signs first two bills by Sen. Zenzinger***



DENVER -- Gov. John Hickenlooper signed into law today two bills sponsored by Sen. Rachel Zenzinger, helping businesses and schools in Colorado.

They were the first two bills by the freshman Senator signed into law.

“I am thrilled to see this successful conclusion to my first two bills,” said Sen. Zenzinger, D-Arvada. “I believe I have been able to legislate effectively because I have embraced the spirit of bipartisanship that ultimately makes the statehouse work. These two new laws reflect my priorities as a legislator. We must do everything possible to keep our economy moving in the right direction; and we must focus on making our system of education as efficient and

successful as possible.”

[HB 14-1079](#) helps businesses expand and hire by raising additional capital through limited offerings of securities. It raises the cap on the amount of public securities that a startup business can issue to \$5 million, from the current cap of \$1 million. The law specifically helps Colorado businesses. It requires that the business have its headquarters and most employees in the state, and that 80 percent of the capital raised through the public offering must be spent on operations in Colorado.

[HB 14-1208](#) allows seven rural school districts in Colorado to continue providing special education and related services without disruption or additional expense. It authorizes and grandfathers three existing, multi-district partnerships: Mesa County, Gunnison, and Fort Lupton/Keenesburg Consortium. The services include occupational therapy, physical therapy, speech and language therapy, psychology, early childhood special education and support for deaf students. The partnership allows the school districts with limited resources to share responsibilities and make the services available to the students who need them.

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**About Sen. Rachel Zenzinger:** Sen. Rachel Zenzinger serves Colorado Senate District 19, which spans most of Arvada and the Jefferson County portion of Westminster. She was appointed to her seat and sworn into office on Dec. 13, 2013. She serves on the Senate Education Committee, Senate Local Government Committee and she is a Senate advisor to the Colorado Commission on Higher Education. Her professional background is in education, and she was coordinator of the Regis University Master of Arts in Education program. For more information about Sen. Zenzinger, please go to [www.RachelForColorado.com](http://www.RachelForColorado.com) or call her at 303-866-4840.